

## BALANCE SHEET

### ASSETS

	Current Assets	
1	Cash/Investments	XXX
2	Receivables, net	XXX
3	Inventories	XXX
4	Other Current Assets	XXX
5	Total Current Assets	<u>XXXX</u>
	Noncurrent Assets	
6	NAFI Titled Fixed Assets	XXX
7	Less: Accumulated Depreciation	XXX
8	Net NAFI Titled Fixed Assets	<u>XXXX</u>
9	APF Titled Fixed Assets	XXX
10	Less: Accumulated Depreciation	XXX
11	Net APF Titled Fixed Assets	<u>XXXX</u>
12	Post-Retirement and Pension Benefit Assets	XXX
13	Other	XXX
14	Total Noncurrent Assets	<u>XXXX</u>
15	Total Assets	<u>XXXX</u>

### LIABILITIES & NET WORTH

	Current Liabilities	
16	Accounts Payable	XXX
17	Short Term Post-Retirement and Pension Benefit Obligations	XXX
18	Other Current Liabilities	XXX
19	Total Current Liabilities	<u>XXXX</u>
	Long Term Liabilities	
20	Loans Payable	XXX
21	Long Term Post-Retirement and Pension Befit Obligations	XXX
22	Other	XXX
23	Total Long Term Liabilities	<u>XXXX</u>
24	Total Liabilities	<u>XXXX</u>
25	Net Worth	<u>XXXX</u>
26	Total Liabilities & Net Worth	<u>XXXX</u>

## INCOME STATEMENT

1	Sales	XXX
2	Cost of Goods Sold	XXX
3	Gross Margin (%)	<u>XXXX</u>
4	Other Operating Income:	
4a	Participation Fees and Charges	XXX
4b	Dues and Assessments	XXX
4c	Concessionaire Income	XXX
4d	Other	<u>XXX</u>
5	Total Other Operating Income	<u>XXXX</u>
6	<b>GROSS OPERATING INCOME</b>	<u>XXXX</u>
7	Operating Expenses	<u>XXX</u>
8	<b>OPERATING MARGIN</b>	<u>XXXX</u>
9	Other Income:	
9a	Dividends	XXX
9b	Grants	XXX
9c	Other	<u>XXX</u>
10	Total Non-Operating Income	<u>XXXX</u>
11	Other Expenses	<u>XXXX</u>
12	<b>NET INCOME BEFORE EXTRAORDINARY ITEMS</b>	<u>XXXX</u>
13	Extraordinary Income	XXX
14	Extraordinary Expense	<u>XXX</u>
15	<b>NET INCOME</b>	<u>XXXX</u>

# Balance Sheet

## Overview

The balance sheet (also known as statement of financial position) presents NAFI's financial position at the end of a specified date. It is sometimes described as a "snapshot" that allows the user to see what NAFI owns as well as what it owes to others. The major components of the balance sheet are assets, liabilities, and equity (net worth).

## Purpose

The purpose of this document is to ensure each Service uses identical general ledger account codes (GLACs) when compiling the required balance sheet. The balance sheet is organized into 26 lines, which correspond to the instructions below.

## Line 1 – Cash/Investments:

This is a summary line for cash and investments. General ledger accounts 108-109 and 113-114 are currently reserved, and, if used in the future, are also aggregated in the "Cash/Investments" line of the balance sheet. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
100	Assets	Cash	Cash In Bank
101	Assets	Cash	Foreign Currency
102	Assets	Cash	Revolving Cash Fund
103	Assets	Cash	Change Funds
104	Assets	Cash	Petty Cash
105	Assets	Cash	Imprest Funds
106	Assets	Cash	Savings
107	Assets	Cash	Restricted Cash
108-109	Assets	Cash	RESERVED
110	Assets	Investments	Interest Bearing Deposits

111	Assets	Investments	Certificates of Deposit Short Term Less Than 12 months
112	Assets	Investments	Marketable Securities Short Term
113-114	Assets	Investments	RESERVED

Line 2 – Receivables:

This is a summary line for all receivables. General ledger accounts 124-129 are currently reserved, and, if used in the future, are also aggregated in the “Receivables” line of the balance sheet. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
115	Assets	Receivables	Customer Receivables
116	Assets	Receivables	Inter and Intra NAFI Receivables
117	Assets	Receivables	APF Receivables
118	Assets	Receivables	Merchant Card Receivables
119	Assets	Receivables	Claims Receivables
120	Assets	Receivables	Employee Receivables
121	Assets	Receivables	Accrued Interest Receivables
122	Assets	Receivables	Allowance for Doubtful Accounts
123	Assets	Receivables	Other Receivables
124-129	Assets	Receivables	RESERVED

Line 3 – Inventories:

This is a summary line for all inventory accounts. General ledger accounts 134-139 are currently reserved, and, if used in the future, are also aggregated in the “Inventories” line of the balance sheet. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
130	Assets	Inventories	Inventory
131	Assets	Inventories	Central Warehouse Inventory
132	Assets	Inventories	Work In Progress Inventory
133	Assets	Inventories	Inventory In Transit
134-139	Assets	Inventories	RESERVED

Line 4 – Other Current Assets:

This is a summary line for all other current assets such as prepaid assets and deposits made to vendors. General ledger accounts 147-149 are currently reserved, and, if used in the future, are also aggregated in the “Other Current Assets” line of the balance sheet. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
140	Assets	Other Current Assets	Prepaid Supplies
141	Assets	Other Current Assets	Prepaid Contracts
142	Assets	Other Current Assets	Prepaid Insurance
143	Assets	Other Current Assets	Prepaid Franchise Fees
144	Assets	Other Current Assets	Prepaid Other
145	Assets	Other Current Assets	Advance Payments
146	Assets	Other Current Assets	Deposits
147-149	Assets	Other Current Assets	RESERVED

Line 5 – Total Current Assets:

Report the net total of line 1 through line 4.

Line 6 – NAFI Titled Fixed Assets:

This is a summary line for all NAFI Titled Fixed Assets. General ledger accounts 164-169 are currently reserved, and, if used in the future, are also aggregated in the “NAFI Titled Fixed Assets” line of the balance sheet (unless a reserve account is used as an accumulated depreciation account; in that case, those accounts are aggregated in line 7 of the balance sheet). Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
150	Assets	NAFI Titled Fixed Assets	NAFI Titled – Buildings and Land Assets
152	Assets	NAFI Titled Fixed Assets	NAFI Titled – Buildings and Land Improvements
154	Assets	NAFI Titled Fixed Assets	NAFI Titled – Vehicle, Aircraft and Boat Assets
156	Assets	NAFI Titled Fixed Assets	NAFI Titled – Furniture, Fixture and Equipment
158	Assets	NAFI Titled Fixed Assets	NAFI Titled – Information Technology Assets
160	Assets	NAFI Titled Fixed Assets	NAFI Titled – Livestock Assets
162	Assets	NAFI Titled Fixed Assets	NAFI Titled – Assets in Progress
163	Assets	NAFI Titled Fixed Assets	NAFI Titled – Fixed Assets in Transit

164-169	Assets	NAFI Titled Fixed Assets	RESERVED
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Line 7 – Accumulated Depreciation (for NAFI Titled Fixed Assets):

This is a summary line for the accumulated depreciation for all NAFI Titled fixed assets. General ledger accounts 164-169 are currently reserved, and, if used in the future, are also aggregated in the NAFI Titled “Accumulated Depreciation” line of the balance sheet (unless a reserve account is used as a NAFI Titled Fixed Asset account; in that case, those accounts are aggregated in line 6 of the balance sheet). Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
151	Assets	NAFI Titled Fixed Assets	NAFI Titled – Buildings and Land Accumulated Depreciation
153	Assets	NAFI Titled Fixed Assets	NAFI Titled – Buildings and Land Improvements Accumulated Depreciation
155	Assets	NAFI Titled Fixed Assets	NAFI Titled – Vehicle, Aircraft and Boat Accumulated Depreciation
157	Assets	NAFI Titled Fixed Assets	NAFI Titled – Furniture, Fixture and Equipment Accumulated Depreciation
159	Assets	NAFI Titled Fixed Assets	NAFI Titled – Information Technology Accumulated Depreciation
161	Assets	NAFI Titled Fixed Assets	NAFI Titled – Livestock Accumulated Depreciation
164-169	Assets	NAFI Titled Fixed Assets	RESERVED

Line 8 – Net NAFI Titled Fixed Assets:

Report the net total of lines 6 and 7.

Line 9 – APF Titled Fixed Assets:

This is a summary line for all assets purchased with appropriated funds and that also have a Government title. General ledger accounts 184-189 are currently reserved, and, if used in the future, are also aggregated in the “APF Titled Fixed Assets” line of the balance sheet (unless a reserve account is used as an accumulated depreciation account; in that case, those accounts are aggregated in line 10 of the balance sheet). Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
170	Assets	APF Titled Fixed Assets	APF Titled – Buildings and Land Assets
172	Assets	APF Titled Fixed Assets	APF Titled – Buildings and Land Improvements
174	Assets	APF Titled Fixed Assets	APF Titled – Vehicle, Aircraft and Boat Assets
176	Assets	APF Titled Fixed Assets	APF Titled – Furniture, Fixture and Equipment Assets

178	Assets	APF Titled Fixed Assets	APF Titled – Information Technology Assets
180	Assets	APF Titled Fixed Assets	APF Titled – Livestock Assets
182	Assets	APF Titled Fixed Assets	APF Titled – Assets in Progress
183	Assets	APF Titled Fixed Assets	APF Titled – Fixed Assets in Transit
184-189	Assets	APF Titled Fixed Assets	RESERVED

Line 10 – Accumulated Depreciation (for APF Titled Fixed Assets):

This is a summary line for the accumulated depreciation for all APF Titled fixed assets. General ledger accounts 184-189 are currently reserved, and, if used in the future, are also aggregated in the APF Titled “Accumulated Depreciation” line of the balance sheet (unless a reserve account is used as an APF Titled Fixed Asset account; in that case, those accounts are aggregated in line 9 of the balance sheet). Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
171	Assets	APF Titled Fixed Assets	APF Titled – Buildings and Land Accumulated Depreciation
173	Assets	APF Titled Fixed Assets	APF Titled – Buildings and Land Improvements Accumulated Depreciation
175	Assets	APF Titled Fixed Assets	APF Titled – Vehicle, Aircraft and Boat Accumulated Depreciation
177	Assets	APF Titled Fixed Assets	APF Titled – Furniture, Fixture and Equipment Accumulated Depreciation
179	Assets	APF Titled Fixed Assets	APF Titled – Information Technology Accumulated Depreciation
181	Assets	APF Titled Fixed Assets	APF Titled – Livestock Accumulated Depreciation
184-189	Assets	APF Titled Fixed Assets	RESERVED

Line 11 – Net APF Titled Fixed Assets:

Report the net total of lines 9 and 10.

**Line 12 – Post-Retirement and Pension Benefit Assets:**

This line is used to report the difference when the Post-Retirement and Pension Benefit Assets are greater than the Plan Benefit Obligation. **Report the balance of the following account:**

Line 13 – Other:

This is a summary line for all other noncurrent assets such as long term receivables. General ledger account 199 is currently reserved, and, if used in the future, is also aggregated in the “Other” line of the balance sheet. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
190	Assets	Other Long Term Assets	Long Term Inter and Intra NAFI Receivables
191	Assets	Other Long Term Assets	Long Term Receivables
192	Assets	Other Long Term Assets	Long Term Pre-paid Expenses
193	Assets	Other Long Term Assets	Certificates of Deposit Long Term over 12 months
194	Assets	Other Long Term Assets	Marketable Securities Long Term
195	Assets	Other Long Term Assets	Long Term Contributions
196	Assets	Other Long Term Assets	Long Term Franchise Fees
197	Assets	Other Long Term Assets	Intangible Assets
198	Assets	Other Long Term Assets	Long Term Royalty and Trademark Fees
199	Assets	Other Long Term Assets	RESERVED

Line 14 – Total Noncurrent Assets:

Report the net total of line 6 through line 13.

Line 15 – Total Assets:

Report the net total of line 5 and line 14.

Line 16 – Accounts Payable:

This is a summary line for all accounts payable. Report the balance of the following account:

OSD GLAC	Group	Category	Account Title
200	Liabilities	Current Liabilities	Accounts Payable

Line 17 – Short Term Post-Retirement and Pension Benefit Obligations:

This is a summary line for reporting the difference when the Post-Retirement and Pension Assets are less than the Post-Retirement and Pension Benefit Obligations. The difference is classified as a current liability as determined and provided by the pension provider when the amount is due within the year. This also includes any other post-retirement benefit plan, such as retiree health care. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
205	Liabilities	Current Liabilities	Retirement Payable
206	Liabilities	Current Liabilities	Short Term Post-Retirement Benefit Obligation Liabilities

Line 18 – Other Current Liabilities:

This is a summary line for all other current liabilities. General ledger accounts 200-224 are currently reserved, and, if used in the future, are also aggregated in the “Other Current Liabilities” line of the balance sheet. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
201	Liabilities	Current Liabilities	Wages Payable
202	Liabilities	Current Liabilities	Taxes Payable
203	Liabilities	Current Liabilities	Insurance Payable
204	Liabilities	Current Liabilities	Deductions Payable
207	Liabilities	Current Liabilities	Other Employee Benefits Payable
208	Liabilities	Current Liabilities	Other Employee Payable
209	Liabilities	Current Liabilities	Short Term Inter and Intra NAFI Payable
210	Liabilities	Current Liabilities	Short Term Loans Payable
211	Liabilities	Current Liabilities	Interest Payable
212	Liabilities	Current Liabilities	Reserves Payable
213	Liabilities	Current Liabilities	Claims Payable
214	Liabilities	Current Liabilities	Other Payable
215	Liabilities	Current Liabilities	Unearned Income
216	Liabilities	Current Liabilities	Unearned Income APF
217	Liabilities	Current Liabilities	Unearned Income UFM and USA - Non-Operating
218	Liabilities	Current Liabilities	Short Term Capital Leases
219	Liabilities	Current Liabilities	Workers' Compensation Liability

OSD GLAC	Group	Category	Account Title
220-224	Liabilities	Current Liabilities	RESERVED

Line 19 – Total Current Liabilities:

Report the net total of line 16 through line 18.

Line 20 – Loans Payable:

This is a summary line for all loans and notes that will not be paid within 12 months. Report the balance of the following account:

OSD GLAC	Group	Category	Account Title
228	Liabilities	Long Term Liabilities	Long Term Loans Liabilities

Line 21 – Long Term Post-Retirement and Pension Benefit Obligations:

This is a summary line for reporting the difference when the Post-Retirement and Pension Benefit Assets are less than the Post-Retirement and Pension Benefit Obligations. The difference is classified as a long-term liability as determined and provided by the pension provider and exceeds 12 months. This also includes any other post-retirement benefit plan, such as retiree health care. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
226	Liabilities	Long Term Liabilities	Long Term Pension Cost Liabilities
227	Liabilities	Long Term Liabilities	Long Term Post-Retirement Benefit Obligation Liabilities

Line 22 – Other:

This is a summary line for all other long term liabilities. General ledger accounts 233-299 are currently reserved, and, if used in the future, are also aggregated in the “Other” line of the balance sheet. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
225	Liabilities	Long Term Liabilities	Long Term Inter and Intra NAFI Liabilities
229	Liabilities	Long Term Liabilities	Long Term Capital Lease Liabilities
230	Liabilities	Long Term Liabilities	Long Term Other Liabilities
231	Liabilities	Long Term Liabilities	Long Term Severance Liabilities
232	Liabilities	Long Term Liabilities	Long Term Reserves Liabilities
233-299	Liabilities	Long Term Liabilities	RESERVED

Line 23 – Total Long Term Liabilities:

Report the net total of line 20 through line 22.

Line 24 – Total Liabilities:

Report the net total of line 19 and line 23.

Line 25 – Net Worth:

This is a summary line for all retained earnings, net income (loss), pension adjustments, and other equity transactions. General ledger accounts 307-399 are currently reserved, and, if used in the future, are also aggregated in the “Net Worth” line of the balance sheet. Report the balances of the following accounts:

OSD GLAC	Group	Category	Account Title
300	Net Worth/ Equity	Net Worth/Equity	Undistributed Profits and Net Income
301	Net Worth/ Equity	Net Worth/Equity	Unrealized Gains and Losses
302	Net Worth/ Equity	Net Worth/Equity	Equity Reserves
303	Net Worth/ Equity	Net Worth/Equity	Workers' Compensation Reserves
304	Net Worth/ Equity	Net Worth/Equity	Transferred Equity
305	Net Worth/ Equity	Net Worth/Equity	Retained Earnings
306	Net Worth/ Equity	Net Worth/Equity	Other Equity or Earnings
307-399	Net Worth/ Equity	Net Worth/Equity	RESERVED

Line 26 – Total Liabilities & Net Worth:

Report the net total of line 24 and line 25.

# Income Statement

## Overview

An income statement (also referred to as profit or loss statement or income and expense statement) provides information about NAFI's financial performance during a specified period of time and a summary of NAFI's profit or loss during the accounting period. The income statement is used to track revenues and expenses.

## Purpose

The purpose of this document is to ensure each Service uses identical general ledger account codes (GLACs) when compiling the required income statement. The income statement is organized into 15 lines, which correspond to the instructions below.

### Line 1 – Sales:

This is a summary line for income from sale of goods or services less returns and allowances and discounts. Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
400	Income	Operating Income	Gross Sales Income
401	Income	Operating Income	Sales Returns and Allowances
402	Income	Operating Income	Sales Discounts

### Line 2 – Cost of Goods Sold:

This is a summary line for the Cost of Goods Sold calculation. If using the perpetual method of inventory, report the balance of GLAC 502 "Cost of Goods Sold." If using the periodic method of inventory, use the below calculation to report Cost of Goods Sold.

Perpetual Method of Inventory:

OSD GLAC	Group	Category	Account Title
502	Expenses	Operating Expenses	Cost of Goods Sold

Periodic Method of Inventory:

Balance Sheet Line/GLAC	Fiscal Year	Line Title	Calculation
Line 3	Previous	Inventories	Previous Inventories + Purchases – Purchases Discounts and Allowances – Current Inventories = Cost of Goods Sold (line 2)
Line 3	Current	Inventories	
GLAC 500		Purchases	
GLAC 501		Purchases Discounts and Allowances	

Line 3 – Gross Margin:

Gross Margin is a calculation. The calculation is sales revenue (line 1) minus the cost of goods sold (line 2), divided by the sales revenue (line 1), expressed as a percentage.

Line 4 – Other Operating Income:

This is the heading for reporting Other Operating Income, as follows. **Need to discuss which items each NAFI should break out in this section.**

Line 4a – Participation Fees and Charges:

This is a summary line for other operating income related to participation fees and charges. General ledger accounts 413-499 are currently reserved, and, if used in the future, are also aggregated in the “Participation Fees and Charges” line of the income statement (unless a reserve account is used in another section of “Other Operating Income”; in that case, those accounts are aggregated in either line 4b, 4c, or 4d of the income statement). Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
403	Income	Operating Income	Participation Fees Income
406	Income	Operating Income	Amusements Income
407	Income	Operating Income	Gaming Income

413-499	Income	Operating Income	RESERVED
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Line 4b – Dues and Assessments:

This is a summary line for other operating income related to dues and assessments. General ledger accounts 413-499 are currently reserved, and, if used in the future, are also aggregated in the “Dues and Assessments” line of the income statement (unless a reserve account is used in another section of “Other Operating Income”; in that case, those accounts are aggregated in either line 4a, 4c, or 4d of the income statement). Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
			Don't know of any account to insert here
413-499	Income	Operating Income	RESERVED

Line 4c – Concessionaire Income:

This is a summary line for other operating income related to concessionaire income. General ledger accounts 413-499 are currently reserved, and, if used in the future, are also aggregated in the “Concessionaire Income” line of the income statement (unless a reserve account is used in another section of “Other Operating Income”; in that case, those accounts are aggregated in either line 4a, 4b, or 4d of the income statement). Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
404	Income	Operating Income	Concessionaire Income
413-499	Income	Operating Income	RESERVED

Line 4d – Other:

This is a summary line for other operating income not listed on lines 4a through 4c. General ledger accounts 413-499 are currently reserved, and, if used in the future, are also aggregated in the “Other” line of the Other Operating Income section of the income statement (unless a reserve account is used in another section of “Other Operating Income”; in that case, those accounts are aggregated in either line 4a, 4b, or 4c of the income statement). Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
405	Income	Operating Income	Rental Income
408	Income	Operating Income	Other APF Income
409	Income	Operating Income	Reimbursement Income

410	Income	Operating Income	Commercial Sponsorship Income
411	Income	Operating Income	Inter and Intra Income
412	Income	Operating Income	Other Operating Income
413-499	Income	Operating Income	RESERVED

Line 5 – Total Other Operating Income:

Report the total of lines 4a, 4b, 4c and 4d.

Line 6 – Gross Operating Income:

Report the total of line 1 less line 2 plus line 5.

Line 7 – Operating Expenses:

This is a summary line for all operating expenses other than those reported under Cost of Goods Sold (line 2). General ledger accounts 531-599 are currently reserved, and, if used in the future, are also aggregated in the “Operating Expenses” line of the income statement (unless a reserve account is used for Cost of Goods Sold; in that case, those accounts are aggregated in line 2 of the income statement). Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
503	Expenses	Operating Expenses	Wage Expense
504	Expenses	Operating Expenses	Tax Expense
505	Expenses	Operating Expenses	Employee Insurance Expense
506	Expenses	Operating Expenses	Retirement Expense
507	Expenses	Operating Expenses	Other Employee Benefit Expense
508	Expenses	Operating Expenses	Other Expenses to Employees
509	Expenses	Operating Expenses	Supplies Expense
510	Expenses	Operating Expenses	Non-Capitalized Furniture, Fixtures and Equipment Expense
511	Expenses	Operating Expenses	Contract Services Expense
512	Expenses	Operating Expenses	Repairs and Maintenance Expense
513	Expenses	Operating Expenses	Communication Expense

OSD GLAC	Group	Category	Account Title
514	Expenses	Operating Expenses	Utilities Expense
515	Expenses	Operating Expenses	Rental Expense
516	Expenses	Operating Expenses	Travel Personnel Expense
517	Expenses	Operating Expenses	Transportation Expense
518	Expenses	Operating Expenses	Reimbursed Common Support Expense
519	Expenses	Operating Expenses	Claims Expense
520	Expenses	Operating Expenses	Grants Expense
521	Expenses	Operating Expenses	Advertising and Promotion Expense
522	Expenses	Operating Expenses	Entertainment Expense
523	Expenses	Operating Expenses	Credit Cards Expense
524	Expenses	Operating Expenses	Bad Debt Expense
525	Expenses	Operating Expenses	Laundry and Dry Cleaning Expense
526	Expenses	Operating Expenses	UFM and USA Operating Offset Expense
527	Expenses	Operating Expenses	Commercial Sponsorship Expense
528	Expenses	Operating Expenses	Inter and Intra Expense
529	Expenses	Operating Expenses	Other Operating Expense
530	Expenses	Operating Expenses	Insurance Premium Expense
531-599	Expenses	Operating Expenses	RESERVED

Line 8 – Operating Margin:

Operating Margin is a calculation only. Report the difference in Gross Operating Income (Line 6) and Operating Expenses (Line 7).

Line 9 – Other Income:

Non-operating income (loss) consists of income/expenses that are not related to the NAFI’s primary operation. . **Need to discuss which items each NAFI should break out in this section.**

Line 9a – Dividends:

This is a summary line for non-operating income from dividends. General ledger accounts 616-699 are currently reserved, and, if used in the future, are also aggregated in the “Dividends” line of the income statement (unless a reserve account is used in another section of “Other Income”; in that case, those accounts are aggregated in line 9b or 9c of the income statement). Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
611	Income	Non-Operating Income	Exchange Dividend Income
613	Income	Non-Operating Income	Headquarters Exchange Dividend Income
616-699	Income	Non-Operating Income	RESERVED

Line 9b – Grants:

This is a summary line for non-operating income from grants. General ledger accounts 616-699 are currently reserved, and, if used in the future, are also aggregated in the “Grants” line of the income statement (unless a reserve account is used in another section of “Other Income”; in that case, those accounts are aggregated in line 9a or 9c of the income statement). Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
604	Income	Non-Operating Income	Contribution/Donation Income (Is this a Grant? If not, it belongs in 9c and we have no grants for this line.)
616-699	Income	Non-Operating Income	RESERVED

Line 9c – Other:

This is a summary line for non-operating income not reported in lines 9a or 9b. General ledger accounts 616-699 are currently reserved, and, if used in the future, are also aggregated in the “Other” line of the “Other Income” section of the income statement (unless a reserve account is used in another section of “Other Income”; in that case, those accounts are aggregated in line 9a or 9b of the income statement). Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
600	Income	Non-Operating Income	Interest Income

OSD GLAC	Group	Category	Account Title
601	Income	Non-Operating Income	Assessment Income
602	Income	Non-Operating Income	Rebates Income
603	Income	Non-Operating Income	Retirement Contributions Income
605	Income	Non-Operating Income	Subsidy Income
606	Income	Non-Operating Income	Realized Gains and Losses for Foreign Currency Income
607	Income	Non-Operating Income	Realized Gains and Losses for Sale of Investments Income
608	Income	Non-Operating Income	Realized Gains and Losses for Sale of Fixed Asset Income
609	Income	Non-Operating Income	Basic Wage Offset Income
610	Income	Non-Operating Income	Prior Year Income Adjustment
614	Income	Non-Operating Income	Income UFM and USA – Non-Operating
615	Income	Non-Operating Income	Other Non-operating Income
616-699	Income	Non-Operating Income	RESERVED

Line 10 – Total Non-Operating Income:

Report the total of lines 9a, 9b and 9c.

Line 11 – Other Expenses:

This is a summary line for all non-operating expenses. General ledger accounts 707-799 are currently reserved, and, if used in the future, are also aggregated in the “Other Expenses” line of the income statement. Report the balances for the following accounts:

OSD GLAC	Group	Category	Account Title
700	Expenses	Non-Operating Expenses	Interest Expenses
701	Expenses	Non-Operating Expenses	Assessment Expense
702	Expenses	Non-Operating Expenses	Prior Year(s) Expense Adjustment
703	Expenses	Non-Operating Expenses	Depreciation and Amortization Expense
705	Expenses	Non-Operating Expenses	UFM and USA Non-Operating Offset Expense
706	Expenses	Non-Operating Expenses	Other Non-operating Expense
707-799	Expenses	Non-Operating Expenses	RESERVED

Line 12 – Net Income Before Extraordinary Items:

Report the net total of lines 8, 10 and 11.

Line 13 – Extraordinary Income:

Extraordinary income is income that is both unusual and infrequent and is to be accorded separate disclosure in financial statements. Report the balance of the following account:

OSD GLAC	Group	Category	Account Title
612	Income	Non-Operating Income	Extraordinary Income

Should we add “Installation Closure Actions” to the income statement based on the extraordinary item decision document?

Should we also net Extraordinary Income and Expense into one line called Extraordinary Items (Net)?

Line 14 – Extraordinary Expense:

Extraordinary expenses are expenses that are both unusual and infrequent and are to be accorded separate disclosure in financial statements. Report the balance of the following account:

OSD GLAC	Group	Category	Account Title
704	Expenses	Non-Operating Expenses	Extraordinary Expense

Line 15 - Net Income:

Report the net total of lines 12, 13 and 14.