



DoD NAF Accounting Workshop Meeting Minutes
Thursday September 21st, 2023
0900 – 0930 EST
Virtual Meeting Using Microsoft Teams

Attendees

- OSD – MC&FP
 - Mr. Gerald Holliday
- Air Force AFSVC – San Antonio
 - Ms. Danielle McCutcheon, Ms. Becky Karnafel, Ms. Lisa Hughes, Ms. Marivic Penman, Ms. Connie Lipko, Ms. Sharon Rivera, Ms. Lt Col Megan Pflug
- Army IMCOM G9 – San Antonio
 - Ms. Renee Keys, Mr. Bryan Hartsell, Ms. Philanda Morgan, Ms. Karen Reidenbach
- DFAS- Indianapolis
 - Mr. Robert Haines
- DFAS- Texarkana
 - Ms. Tina Roberts, Ms. Lena Anderson
- Army DCS, G9 – Pentagon
 - Ms. Elizabeth Femrite
- AAFES
 - Ms. Melissa Sexton, Mr. Sedric Thomas
- Marine Corps MCCS – Quantico
 - Ms. Victoria Galloway, Mr. Anthony Piantieri, Mr. Pat Craddock
- Navy CNIC – Millington
 - Ms. Nancy Stephens, Mr. Timothy Pritchard, Ms. Jodi Sargent, Ms. Babatunde Ridley, Mr. Sean Conway, Ms. Jennifer Wilkinson
- Guidehouse
 - Ms. Ariane Whittemore, Mr. David Skipper, Ms. Ciara Keefe, Mr. Gage Herdman

Welcome and Introductions

- Mr. Holliday welcomed everyone, acknowledged that the Services were present, and thanked everyone for participating.

OSD Administrative Updates

- Mr. Holliday reminded participants of the NAF IT job posting within MCFP is moving to a remote position and the posting is open until September 22nd.
- Mr. Holliday stated that DoDI 1015.10 is moving to formal coordination shortly.



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- Mr. Holliday stated that DoDI 1015.15 is out of internal coordination and currently adjudicating comments.
- Mr. Holiday shared APF Support to MWR Cat A & B Programs was submitted to congress and sent back out to the services.
- Mr. Holiday gave appreciation to the services for the annual update to Defense resale activities Common Chart of Accounts for Retail Fiscal Year 2023 being received well before the suspense date.

FASB Accounting Standards - Leases

- Mr. Holliday noted auditors are giving different opinions/interpretations on lease standards.
- Ms. Wilkinson indicated the Navy has implemented ASC 842 lease standards.
 - Ms. Wilkinson shared Navy has put out a data call to various regions to capture all leases.
 - Ms. Wilkinson noted HQ is reading the different interpretations to determine if the language is appropriate.
- Ms. McCutcheon stated Air Force is still working on a delayed roll out with implementation of ASC 842 lease standards.
- Mr. Hartsell stated Army has not moved out on visibility on leases and they will be moving out shortly on priorities.
- Mr. Piantieri indicated USMC has moved out on updating lease accounting standards and has taken a deep dive on contracts.
 - Mr. Piantieri stated that USMC is working on developing an operating guide for lease standards.
 - Mr. Piantieri shared a concern with short-term liquidity ratios affected by changes to leases accounting practices going forward.
- Mr. Thomas stated AAFES has rolled out ASC 842 lease accounting standards and it is fully implemented and have developed standard operating procedures.
 - Navy modeled lease calculations (NPV) and developed an amortization schedule for better guidance.
- Mr. Holliday thanked everyone for the updates and provided that the services should continue to move forward with implementing ASC 842 lease accounting standards.

Discussion/Questions

- Ms. Stephens asked if threshold for property assets could be increased to \$5,000 instead of \$2,500, adjusted for current inflation levels.
 - Mr. Holliday stated it is an action item to have this discussion.



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- Mr. Holliday asked about the next NAF Quarterly accounting working group date to the group.
 - Ms. Stephens recommended moving to December 14th.
 - The other Services concur with the December 14th meeting.
- Mr. Holliday thanked the group for participation and discussion in the working group.